65 Locust Street

GALESBURG, IL 61401



RE/MAX COMMERCIAL

TRADERS UNLIMITED

FOR SALE | 65 LOCUST STREET

ASKING PRICE: **$1,200,000**



EXECUTIVE SUMMARY

Excellent multi-family investment in this 24-unit, fully leased complex in Galesburg, Illinois. Competitively priced at $50,000/unit, each of the six buildings has 4 units with 12 two bedroom and 12 three bedroom (some with 1.5 bathrooms) units averaging 1,100 SF. Each unit is allocated at least 2 parking spots with carports available for most units. There is a 2 stall garage on site for maintenance and/or owner use. These desirable units provide space for tenants of all types - professionals, families, and those working from home needing dedicated office spaces. Roofs, ACs, and heat pumps were all updated within the past 5 years. Units have been renovated with flooring, cabinetry, windows, and bathroom remodels as they've been turned. Tenants pay electric and owners pay water/sewer/garbage. Rent roll, expenses, photos of additional units, and a video walkthrough of units are available on request.

28,706
AVAILABLE SF

MULT-FAMILY
PROPERTY TYPE

24
UNITS

R-2
ZONING

CLICK HERE FOR LINK TO

- Property Photos & Videos
- Floorplans
- County Records

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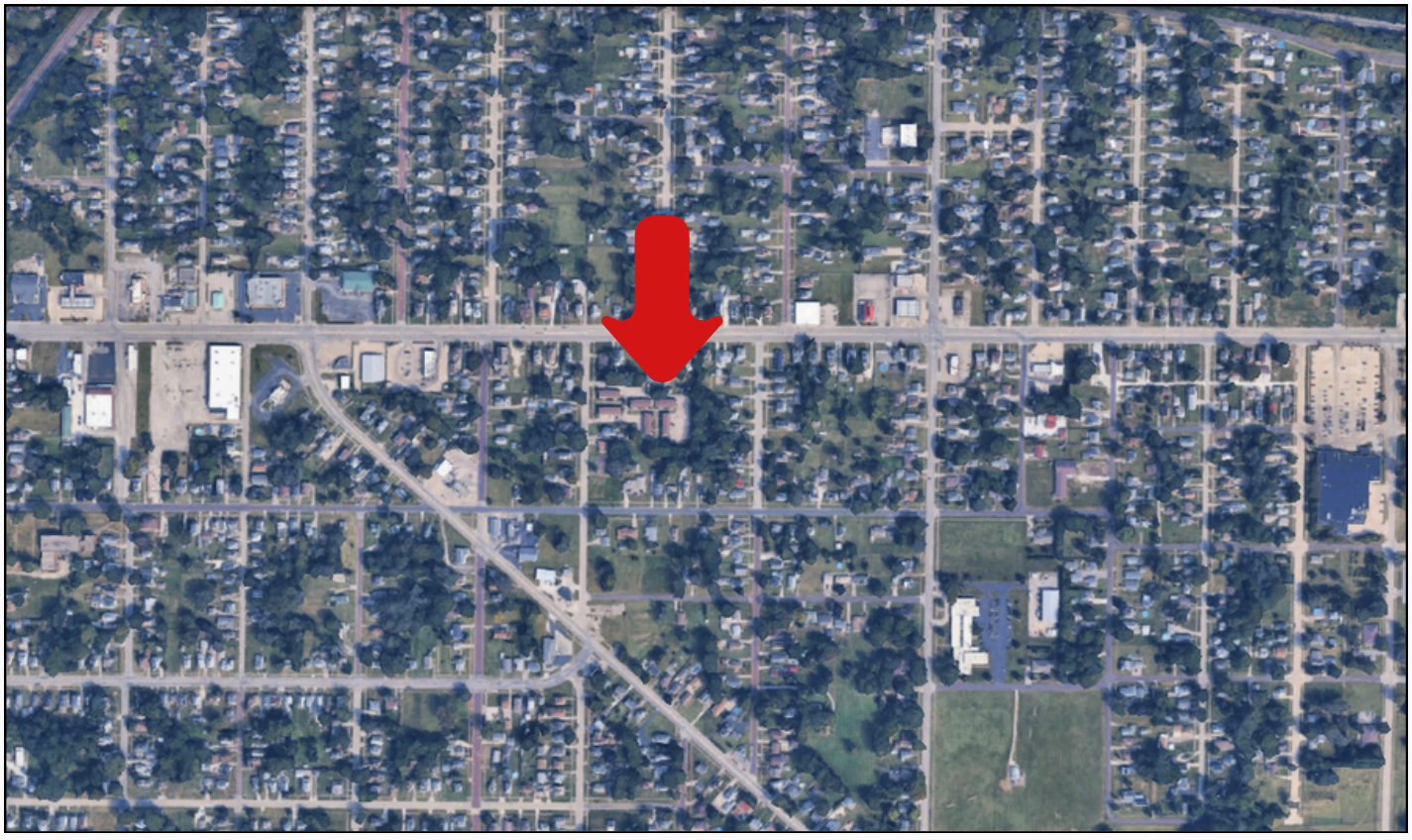
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PROPERTY INFORMATION

ADDRESS	65 Locust St
CITY/STATE/ZIP	Galesburg, IL 61401
PARCEL ID(s)	99-14-226-038
PROPERTY TYPE	Multi-Family
ZONING	R-2
TOTAL BUILDING SF	28,706
ANNUAL TAXES	$21,513.78





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UNIT INFORMATION

No. Units	Bed/Baths	SF	Avg. Rent/Mo
7	2/1	1,000	$762.50
5	2/1.5	1,000	$712.50
1	3/1	1,200	$750.00
11	3/1.5	1,200	$962.50

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EXTERIOR PHOTOS





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INTERIOR PHOTOS - UNIT 3













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All information contained herein is deemed reliable but not guaranteed.
Each office is independently owned and operated.
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